

State of South Carolina,

DEC 28 11 16 AM 1955

County of GREENVILLE

LOLLIE FARNSWORTH
R. M. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WE, EUGENE E. STONE, III, and STONE MANUFACTURING CO., a corporation,
organized and existing under the laws of the State of South Carolina,
(herein called mortgagor) SEND GREETING;

WHEREAS, the said mortgagor Eugene E. Stone, III, and Stone Manufacturing Co.,

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of FOUR HUNDRED THOUSAND AND NO/100THS (\$400,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., as follows: In twenty (20) equal quarterly installments of Twenty Thousand and No/100ths (\$20,000.00) Dollars each, payable April 1, July 1, October 1, and January 1 of each year, beginning April 1, 1956, with interest on the unpaid balance thereof from December 29, 1955, at the rate of four and one-half (4½%) per cent per annum to be computed and paid on principal payment dates until paid in full.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that piece, parcel or tract of land, with improvements thereon, situate, lying and being on the Eastern side of U. S. Highway No. 25 and Paris Mountain Road, in the County of Greenville, State of South Carolina, as shown on a plat entitled "Property of Mary F. Goldsmith, Paris Mountain Road, Greenville County, S. C.," made by Dalton & Neves January, 1931, and having according to said plat and a revision thereof made by C. B. Dawsey, R. L. S., December 1951, the following metes and bounds:

BEGINNING at the Northeastern intersection of the right of way of P. & N. Railway Company and U. S. Highway No. 25, and running thence with said railway right of way N. 89-34 E. 1492 feet to a pipe on Furman-Hall Road; thence with said road N. 28-00 E. 836 feet to the center of Edgewood Avenue; thence with the center of Edgewood Avenue N. 55-22 W. 1665 feet to a pipe on Paris Mountain Road; thence with said road the following courses and distances: S. 51-20 W. 180 feet to a pipe; S. 49-49 W. 105 feet to a pipe; S. 48-15 W. 245 feet to a pipe; S. 39-03 W. 200 feet to a pipe; S. 27-40 W. 231.5 feet to a pipe at the intersection of Paris Mountain Road and the right of way of U. S. Highway No. 25; thence with said highway the following courses and distances: S. 13-44 E. 161 feet to a pipe; S. 10-07 E. 200 feet to a pipe; S. 6-00 E. 213 feet to a pipe; S. 3-55 E. 425 feet to a pipe, the point of beginning.

SUBJECT, HOWEVER, to the right of way for Highway No. 291 extending along the Northeastern and Northwestern portions of the above-described premises between Furman-Hall Road and U. S. Highway No. 25.